



Important Notice

To: All members of Sri Lankan Community in Israel,

Facilitation of Inward Remittances – Special Deposit Accounts (SDA)

This is further to the previous Notices issued by the Embassy of Sri Lanka regarding the facilitation of foreign currency remittances to Sri Lanka.

The Central Bank of Sri Lanka (CBSL) has announced the bank wise interest rates for the newly introduced Special Deposit Accounts (SDA) offered by the commercial banks in Sri Lanka. Accordingly, attached herewith is the list of interest rates offered by the commercial banks for your kind attention.

The Embassy of Sri Lanka encourages the Sri Lankan community in Israel to channel their foreign currency earnings through the newly introduced Special Deposit Accounts when remittances to Sri Lanka are made in future.

In this regard, the Embassy of Sri Lanka also encourages the Sri Lankan community in Israel to contact the relevant commercial banks in order to obtain further information on opening and operating of the Special Deposit Accounts.

***Embassy of Sri Lanka
Tel Aviv, Israel***

17.05.2020

**Bank wise Interest Rates (in per cent per annum) offered for
Special Deposit Accounts (SDAs) as at 11.05.2020**

Bank	Currency	LKR	USD	EUR	GBP	AUD	SGD	CNY	CHF	CAD	JPY	NZD
Amana Bank PLC	6M	6.97	4.10	-	-	-	-	-	-	-	-	-
	12M	9.15	5.75	-	-	-	-	-	-	-	-	-
Bank of Ceylon	6M	8.75	4.25	3.00	3.50	3.50	2.30	4.00	2.10	3.15	1.01	4.00
	12M	10.75	6.00	4.25	4.75	4.75	3.50	5.25	3.25	4.25	2.01	5.10
Cargills Bank Ltd	6M	10.51	2.77-4.86	2.01	2.01-3.02	1.46-1.76	1.05	-	-	-	1.01	-
	12M	11.50	4.25-6.75	3.00	3.00-4.50	2.50-3.00	2.05	-	-	-	2.01	-
Citi Bank N.A.	6M	6.84-6.99	1.53-1.68	-	-	-	-	-	-	-	-	-
	12M	7.94-8.09	2.58-2.73	-	-	-	-	-	-	-	-	-
Commercial Bank of Ceylon PLC	6M	8.00	3.75	1.75	2.25	2.25	1.75	3.25	1.90	2.25	1.75	2.75
	12M	10.00	5.50	3.25	3.75	3.75	3.00	4.50	3.00	3.75	2.90	4.25
Deutsche Bank	6M	4.71	1.50	1.00	1.00	-	-	-	-	-	-	-
	12M	6.24	2.11	2.00	2.00	-	-	-	-	-	-	-
DFCC Bank PLC	6M	9.00	4.50	2.75	3.25	4.25	3.25	-	2.00	3.25	2.25	-
	12M	10.75	6.00	4.00	4.50	5.50	4.50	-	3.00	4.50	3.50	-

Currency	LKR	USD	EUR	GBP	AUD	SGD	CNY	CHF	CAD	JPY	NZD
Habib Bank Ltd											
6M	8.25	2.00	1.34	1.30	-	-	-	-	-	-	-
12M	9.75	3.25	2.34	2.30	-	-	-	-	-	-	-
Hatton National Bank PLC											
6M	9.00	4.25	2.50	2.75	3.25	1.75	2.75	1.50	2.00	1.20	2.75
12M	10.50	6.00	4.00	4.25	4.75	3.00	4.00	2.75	3.50	2.50	4.25
HSBC											
Retail clients											
6M	8.00	2.25	1.00	1.25	1.00	1.40	1.25	1.00	1.50	1.00	1.55
12M	9.25	3.00	2.00	2.45	2.00	2.50	2.15	2.00	2.50	2.00	2.65
Corporate clients											
6M	7.49	1.38	0.79	1.48	1.11	1.29	2.53	0.29	1.23	0.89	1.78
12M	8.67	2.32	1.83	2.71	2.11	2.38	3.44	1.38	2.68	1.98	2.92
Indian Bank											
6M	8.00	3.25	-	-	-	-	-	-	-	-	-
12M	9.50	5.00	-	-	-	-	-	-	-	-	-
Indian Overseas Bank											
6M	7.60	1.50-3.50	-	-	-	-	-	-	-	-	-
12M	9.25	2.00-4.00	-	-	-	-	-	-	-	-	-
MCB Bank											
6M	7.50	2.50	-	-	-	-	-	-	-	-	-
12M	9.00	3.50	-	-	-	-	-	-	-	-	-
National Development Bank PLC											
6M	8.50	4.75	2.70	3.00	4.25	1.75	2.40	1.90	2.75	1.75	3.75
12M	10.25	6.25	3.85	4.25	5.50	3.00	3.50	3.00	4.00	2.90	5.25

Bank	Currency	LKR	USD	EUR	GBP	AUD	SGD	CNY	CHF	CAD	JPY	NZD
National Savings Bank	6M	8.50	4.25	2.75	3.25	3.50	-	-	-	-	1.01	-
	12M	10.25	5.75	4.00	4.75	5.00	-	-	-	-	2.01	-
Nations Trust Bank PLC	6M	-	-	-	-	4.25	-	-	-	-	-	-
	12M	-	5.50-5.85	-	4.50	5.50	3.00	-	-	-	-	-
Pan Asia Banking Corporation PLC	6M	9.50-10.50	5.00-6.00	3.00-4.00	3.75-4.75	4.35-5.35	2.00-2.50	2.50-3.00	2.10-2.60	3.25-3.75	1.95-2.45	4.00-4.50
	12M	11.25-12.25	6.50-7.50	4.25-5.25	5.00-6.00	5.65-6.65	4.25-4.75	3.65-4.15	2.25-2.75	4.50-5.00	4.00-4.50	5.25-5.75
People's Bank	6M	8.75	4.25	3.00	3.50	3.50	2.30	-	-	3.15	-	4.00
	12M	10.50	6.00	4.25	4.75	4.75	3.50	-	-	4.25	-	5.10
Public Bank Berhad	6M	9.00	3.50	1.50	1.75	-	-	-	-	-	-	-
	12M	11.00	5.00	3.00	3.00	-	-	-	-	-	-	-
Sampath Bank PLC	6M	9.00	4.50	2.50	3.00	3.75	1.10	1.01	1.05	3.00	1.02	3.00
	12M	10.50	6.00	3.75	4.50	5.25	2.125	2.01	2.10	4.25	2.02	4.50
Seylan Bank PLC	6M	9.25	4.50	3.25	3.50	4.25	2.25	2.00	2.00	3.25	2.50	2.50
	12M	10.75	6.00	4.50	5.00	5.50	3.50	3.50	3.00	4.50	3.75	4.00

Bank	Currency	LKR	USD	EUR	GBP	AUD	SGD	CNY	CHF	CAD	JPY	NZD
State Bank of India	6M	6.50	2.75	1.15	1.75	-	1.12	-	-	-	1.01	-
	12M	9.00	4.50	2.25	3.00	2.50	2.15	-	-	-	2.01	-
Standard Chartered Bank	6M	3.40 - 4.90	1.10	1.00	1.15	1.10	-	-	-	-	-	-
	12M	5.00-6.10	2.15	2.00	2.30	2.25	-	-	-	-	-	-
Union Bank	6M	9.50	4.00	2.75	3.50	3.50	1.10	-	-	-	1.10	1.10
	12M	10.75	5.50	4.00	4.75	4.75	2.10	-	-	-	2.10	2.10